

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$86,525,657.94	\$79,858,851.71
Contributions	\$66,523.12	\$4,097,482.58
Withdrawals	(\$500,000.00)	(\$3,500,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$38,018.93	\$322,714.13
Administrative Expense	(\$2,110.02)	(\$10,554.58)
Investment Expense	(\$593.16)	(\$20,844.87)
Investment Manager Fees	(\$1,625.85)	(\$6,995.48)
IFA Loan Repayment	\$0.00	(\$63,296.74)
Adjustment	\$0.00	(\$14,985.37)
Realized Gain/Loss	\$10,994.81	\$53,265.92
Unrealized Gain/Loss	\$2,174,227.36	\$7,595,455.83
Ending Balance	\$88,311,093.13	\$88,311,093.13

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	6.01%	N/A	N/A	N/A	6.01%	08/01/2022

TINLEY PARK POLICE PENSION FUND
Fund Name: TINLEY PARK POLICE PENSION
Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	(\$178.20)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$67.10)	(\$91.94)
Income	\$67.10	\$270.14
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	6.710	14.401
Unit Purchases from Additions	0.000	6.710
Unit Sales from Withdrawals	(6.710)	(21.111)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$10.022474
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

TINLEY PARK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	08/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

TINLEY PARK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$86,525,657.94	\$79,858,080.08
Contributions	\$66,523.12	\$4,097,660.78
Withdrawals	(\$500,000.00)	(\$3,500,000.00)
Transfers In/Out	\$67.10	\$894.43
Income	\$37,951.83	\$322,441.96
Administrative Expense	(\$2,110.02)	(\$10,554.58)
Investment Expense	(\$593.16)	(\$20,844.87)
Investment Manager Fees	(\$1,625.85)	(\$6,995.48)
IFA Loan Repayment	\$0.00	(\$63,296.74)
Adjustment	\$0.00	(\$14,985.37)
Realized Gain/Loss	\$10,994.81	\$53,242.15
Unrealized Gain/Loss	\$2,174,227.36	\$7,595,450.77
Ending Balance	\$88,311,093.13	\$88,311,093.13

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	8,524,201.801	8,420,413.022
Unit Purchases from Additions	6,629.149	414,521.533
Unit Sales from Withdrawals	(48,446.101)	(352,549.706)
Ending Units	8,482,384.849	8,482,384.849
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

TINLEY PARK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	6.16%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

TINLEY PARK POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
TINLEY PARK POLICE PENSION					
07/03/2023	07/05/2023	Transfers Out	(67.10)	10.000000	(6.7100)
IPOPIF Pool					
07/03/2023	07/05/2023	Transfers In	67.10	10.175537	6.5942
07/06/2023	07/07/2023	Contribution	66,523.12	10.044933	6,622.5549
07/17/2023	07/18/2023	Redemptions	(500,000.00)	10.320748	(48,446.1010)